



# INDEPENDENT AUDITOR'S REPORT

To the Board of  
NGO "UKRAINIAN NATURE CONSERVATION GRUP"

## Opinion

We have audited the accompanying financial statements of NGO "UKRAINIAN NATURE CONSERVATION GRUP" (the Organization), which comprise the statement of financial position as of December 31, 2025, and the statement of comprehensive income for the year then ended prepared in accordance with Regulation (standard) of accounting of Ukraine No. 25 "Financial report of the subject of small business".

In our opinion, the accompanying financial statements have been prepared in all material respects in accordance with the National Accounting Regulations (Standards) of Ukraine and meet the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dd. 07/16/1999 No. 996-XIV.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization within the meaning of the ethical requirements applicable in Ukraine to our audit of financial statements and have fulfilled our other responsibilities under those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Material Uncertainty Related to Going Concern

The reporting format under Regulation (standard) of accounting of Ukraine No. 25 "Financial report of the subject of small business" does not provide explanations and notes to it, so we draw the attention of users of financial statements to the fact that according to Decree of the President of Ukraine of February 24, 2022 No. 64/2022 "On martial law in Ukraine" in connection with the military aggression of the Russian Federation against Ukraine on the territory of Ukraine imposed martial law from 05 hours 30 minutes on February 24, 2022.

This situation and subsequent events have a comprehensive impact on all organizations operating in Ukraine. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Organization's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the National Accounting Regulations (Standards) of Ukraine and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism



throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is the Director of Audit firm "Alex S. Audit", LLC



Alexander Marinchenko (Registration number in the Register of Auditors №100369)

May 27, 2026

EDRPOU identification code

42003795

Appendix 2  
to the National Accounting Regulation (Standard) 25 "Simplified Financial  
Statements"  
(paragraph 4 of Section I)

## Financial statements of micro-enterprises

		CODES		
		2026	01	01
Enterprise	<b>PUBLIC ORGANIZATION "UKRAINIAN NATURE CONSERVATION GROUP"</b>	42003795		
Territory	<b>VASYLKIV</b>	UA32120030000030458		
Organizational and legal form of management	<b>PUBLIC ORGANIZATION</b>	815		
Type of economic activity	<b>activities of other public organizations</b>	94.99		
Average number of employees, persons	<b>6</b>			
Unit of measurement: thousand tons UAH with one decimal place				
Adresa, phone	<b>UKRAINA, 08600, KYIV REGION, OBUKHIV DISTRICT, VASYLKIV ST. GOGOL, BUD. 40</b>	<b>+380971000473</b>		

I. Balance

Form N 1-ms

Code for DKUD

1801006

on **31.12.2025** year

Assets	Line code	At the beginning of the reporting year	At the end of the reporting period
1	2	3	4
<b>I. Non-current assets</b>			
Property, plant and equipment:	1010	375.7	674.5
Initial cost	1011	887.0	1549.9
Accumulated depreciation	1012	( 511.3 )	( 875.4 )
Other non-current assets	1090	–	–
<b>Total for Section I</b>	<b>1095</b>	<b>375.7</b>	<b>674.5</b>
<b>II. Current assets</b>			
Inventories	1100	40.1	19.8
Current accounts receivable	1155	191.8	922.5
Money and its equivalents	1165	6035.2	7477.0
Other current assets	1190	–	–
<b>Total for Section II</b>	<b>1195</b>	<b>6267.1</b>	<b>8419.3</b>
<b>Total assets</b>	<b>1300</b>	<b>6642.8</b>	<b>9093.8</b>

Equity and liabilities	Line code	At the beginning of the reporting year	At the end of the reporting period
1	2	3	4
<b>I. Equity</b>			
Capital	1400	–	–
Retained earnings (accumulated deficit)	1420	–	–
Unpaid Capital	1425	( – )	( – )
<b>Total for Section I</b>	<b>1495</b>	<b>–</b>	<b>–</b>
<b>II. Non-current liabilities, targeted financing and provisions</b>	<b>1595</b>	<b>6167.7</b>	<b>8418.9</b>
<b>III. Current liabilities</b>			
Short-term bank loans	1600	–	–
Current accounts payable for:			
goods, works, services	1615	99.4	0.4
settlements with the state budget	1620	–	–
insurance settlements	1625	–	–
payroll liabilities	1630	–	–

Other current liabilities	1690	375.7	674.5
<b>Total for Section III</b>	<b>1695</b>	<b>475.1</b>	<b>674.9</b>
<b>Total equity and liabilities</b>	<b>1900</b>	<b>6642.8</b>	<b>9093.8</b>

## 2. Statement of financial results

for the year 2025

Form N 2-ms		Code for DKUD	1801007
Item	Line code	For the reporting period	For the previous period
1	2	3	4
Net income from the sale of products (goods, works, services)	2000	–	–
Other income	2160	19503.5	14819.6
<b>Total income</b> (2000 + 2160)	<b>2280</b>	<b>19503.5</b>	<b>14819.6</b>
Cost of products sold (goods, works, services)	2050	(–)	(–)
Other expenses	2165	( 19503.5 )	( 14819.6 )
<b>Total expenses</b> (2050 + 2165)	<b>2285</b>	<b>19503.5</b>	<b>14819.6</b>
Profit (loss) before tax (2280 - 2285)	2290	–	–
Income tax	2300	(–)	(–)
Expenses (income) affecting profit after tax	2310	–	–
<b>Net profit (loss)</b> (2290 - 2300 - (+) 2310)	<b>2350</b>	–	–

Head

**KOROBOVA SVETLANA**

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(signature)

\_\_\_\_\_  
(initials, surname)

Chief Accountant

\_\_\_\_\_  
(signature)

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(initials, surname)

<sup>1</sup> Codifier of administrative-territorial units and territories of territorial communities

